

### RESULT OF THE POSTAL BALLOT

Pursuant to Section 110 of the Companies Act, 2013 read with the Companies (Management and Administration) Rules, 2014, approval of the Shareholders for passing Special Resolutions were sought through postal ballot process vide Notice dated 9th January, 2019 for (1) Grant of Stock options to Mr. Bhavesh Sanghavi, CEO-Wealth Management in excess of 1% of issued Equity capital under Employees Stock Option Plan-2018 (2) Grant of Stock options to Mr. Suveer Chainani, CEO-Institutional Clients Group in excess of 1% of issued Equity capital under Employees Stock Option Plan-2018

Mr. P. N. Parikh (Membership No. FCS 327) or failing him Mr. Mitesh Dhabliwala (Membership No. FCS 8331) of M/s Parikh & Associates, Company Secretaries in whole time practice was appointed as Scrutinizer for conducting the postal ballot process in a fair and transparent manner.

The last date for e-voting and receipt of the postal ballot form duly completed from the Shareholders was up to 5.00 p.m. on Monday, 18<sup>th</sup> February, 2019.

Based on the report submitted by the Scrutinizer, following results are announced:

Postal Ballot Voting Results Disclosure as per Regulation 44(3) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015	
Company Name	Emkay Global Financial Services Limited
Date of the Postal Ballot Notice	9 <sup>th</sup> January, 2019
Total number of shareholders as on cut-off Date	<b>9830</b>
Voting:	
Start Date	Sunday, 20 <sup>th</sup> January, 2019 at 9.30 a.m. to
End Date	Monday, 18 <sup>th</sup> February, 2019 at 5.00 p.m.
No. of shareholders present in the meeting either in person or through proxy	<b>Not Applicable</b>
Promoters and promoter Group	-----
Public	-----
No. of shareholders present in the meeting through Video Conferencing	<b>Not Applicable</b>



Administrative Office: Paragon Centre, C-06, Ground Floor, Pandurang Budhkar Marg, Opp. Century Mills, Worli, Mumbai - 400 013 Tel: +91 22 6629 9299 Fax: +91 22 6629 9199  
Registered Office: The Ruby, 7th Floor, Senapati Bapat Marg, Dadar (West), Mumbai - 400 028 Tel: +91 22 6612 1212 Fax: +91 22 6612 1299 www.emkayglobal.com CIN - L67120MH1995PLC084899

## EMKAY GLOBAL FINANCIAL SERVICES LIMITED

Promoters and promoter Group	-----
Public	-----

<b>Resolution Required : (Special)</b>			<b>1 - Approval by Special Resolution for Grant of Stock options to Mr.Bhavesh Sanghavi, CEO-Wealth Management in excess of 1% of issued Equity capital under Employees Stock Option Plan-2018</b>					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			<b>NO</b>					
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Votes Polled on outstanding shares</b>	<b>No. of Votes – in favour</b>	<b>No. of Votes – Against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		<b>[1]</b>	<b>[2]</b>	<b>[3]={ [2]/[1] }*100</b>	<b>[4]</b>	<b>[5]</b>	<b>[6]={ [4]/[2] }*100</b>	<b>[7]={ [5]/[2] }*100</b>
Promoter and Promoter Group	E-Voting	17652500	1,76,52,500	100.0000	1,76,52,500	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1,76,52,500</b>	<b>100.0000</b>	<b>1,76,52,500</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	22854	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non-Institutions	E-Voting	6943676	1,74,974	2.5199	1,74,640	334	99.8091	0.1909
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		347	0.0050	237	110	68.2997	31.7003
	<b>Total</b>		<b>1,75,321</b>	<b>2.5249</b>	<b>1,74,877</b>	<b>444</b>	<b>99.7468</b>	<b>0.2532</b>
<b>Total</b>		<b>24619030</b>	<b>1,78,27,821</b>	<b>72.4149</b>	<b>1,78,27,377</b>	<b>444</b>	<b>99.9975</b>	<b>0.0025</b>

<b>Resolution Required : (Special)</b>			<b>2 - Approval by Special Resolution for Grant of Stock options to Mr. Suveer Chainani, CEO-Institutional Clients Group in excess of 1% of issued Equity capital under Employees Stock Option Plan-2018</b>					
<b>Whether promoter/ promoter group are interested in the agenda/resolution?</b>			<b>NO</b>					
<b>Category</b>	<b>Mode of Voting</b>	<b>No. of shares held</b>	<b>No. of votes polled</b>	<b>% of Votes Polled on outstanding shares</b>	<b>No. of Votes – in favour</b>	<b>No. of Votes – Against</b>	<b>% of Votes in favour on votes polled</b>	<b>% of Votes against on votes polled</b>
		<b>[1]</b>	<b>[2]</b>	<b>[3]={[2]/[1]}*100</b>	<b>[4]</b>	<b>[5]</b>	<b>[6]={[4]/[2]}*100</b>	<b>[7]={[5]/[2]}*100</b>
Promoter and Promoter Group	E-Voting	17652500	1,76,52,500	100.0000	1,76,52,500	0	100.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>1,76,52,500</b>	<b>100.0000</b>	<b>1,76,52,500</b>	<b>0</b>	<b>100.0000</b>	<b>0.0000</b>
Public Institutions	E-Voting	22854	0	0.0000	0	0	0.0000	0.0000
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		0	0.0000	0	0	0.0000	0.0000
	<b>Total</b>		<b>0</b>	<b>0.0000</b>	<b>0</b>	<b>0</b>	<b>0.0000</b>	<b>0.0000</b>
Public Non-Institutions	E-Voting	6943676	1,74,974	2.5199	1,74,640	334	99.8091	0.1909
	Poll		0	0.0000	0	0	0.0000	0.0000
	Postal Ballot		346	0.0050	236	110	68.2081	31.7919
	<b>Total</b>		<b>1,75,320</b>	<b>2.5249</b>	<b>1,74,876</b>	<b>444</b>	<b>99.7467</b>	<b>0.2533</b>
<b>Total</b>		<b>24619030</b>	<b>1,78,27,820</b>	<b>72.4148</b>	<b>1,78,27,376</b>	<b>444</b>	<b>99.9975</b>	<b>0.0025</b>

The above two special resolutions set out in the Notice of Postal Ballot dated 9th January, 2019 are accordingly passed by the shareholders with the requisite majority.

**For Emkay Global Financial Services Limited**

**Mr. Prakash Kacholia**  
**Managing Director**

Mumbai



**19 FEB 2019**

**PARIKH & ASSOCIATES**  
**COMPANY SECRETARIES**

Office :  
111, 11th Floor, Sai-Dwar CHS Ltd.  
Sab TV Lane, Opp Laxmi Industrial Estate  
Off Link Road, Above Shabari Restaurant,  
Andheri (W), Mumbai : 400 053  
Tel. : 26301232 / 26301233 / 26301240  
Email : cs@parikhassociates.com  
parikh.associates@rediffmail.com

February 19, 2019

To,  
**EMKAY GLOBAL FINANCIAL SERVICES LIMITED**  
The Ruby, 7th Floor  
Senapati Bapat Marg, Dadar (West),  
Mumbai-400028

Kind Attn: Mr. B.M.Raul

Sub. : Postal Ballot

Dear Sir,

I refer to my appointment as Scrutinizer to conduct the postal ballot process in respect of the following Special Resolutions:

- (a) Grant of Stock Options to Mr. Bhavesh Sanghavi, CEO-Wealth Management in excess of 1% of issued equity capital under Employee Stock Option Plan-2018.
- (b) Grant of Stock Options to Mr. Suveer Chainani, CEO-Institutional Clients Group in excess of 1% of issued equity capital under Employees Stock Option Plan-2018.

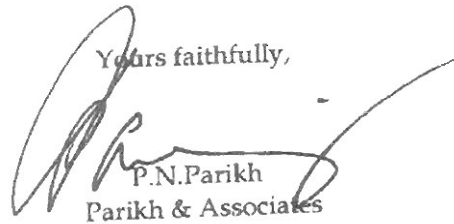
I now enclose the following:

- a) My report to the Chairman of the Company on the result of the postal ballots received from shareholders in physical and electronic mode.
- b) The register showing the particulars of the physical postal ballots processed by the Registrar and Share Transfer Agent of the Company and the e-votes registered on the Central Depository Services (India) Limited "(CDSL)" e-voting system in respect of the said resolutions.

I hope you will find the above in order.

Thanking you.



Yours faithfully,  
  
P.N.Parikh  
Parikh & Associates

Encl.: As above.

**PARIKH & ASSOCIATES**  
**COMPANY SECRETARIES**

Office :  
111, 11th Floor, Sai-Dwar CHS Ltd.  
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Andheri (W), Mumbai : 400 053  
Tel. : 26301232 / 26301233 / 26301240  
Email : cs@parikhassociates.com  
parikh.associates@rediffmail.com

To,  
The Chairman  
EMKAY GLOBAL FINANCIAL SERVICES LIMITED  
The Ruby, 7th Floor  
Senapati Bapat Marg, Dadar (West),  
Mumbai-400028

**Report of Scrutinizer**

I, P.N.Parikh, of M/s. Parikh & Associates, Practicing Company Secretaries, having my office at 111, 11<sup>th</sup> Floor, Sai Dwar CHS Ltd., Sab TV Lane, Opp. Laxmi Indl. Estate, Off Link Road, Andheri (West), Mumbai 400 053 had been appointed as the Scrutinizer by the Board of Directors of the Company to conduct the postal ballot process in respect of the following Special Resolutions:

- (a) Grant of Stock Options to Mr. Bhavesh Sanghavi, CEO-Wealth Management in excess of 1% of issued equity capital under Employee Stock Option Plan-2018.
- (b) Grant of Stock Options to Mr. Suveer Chainani, CEO-Institutional Clients Group in excess of 1% of issued equity capital under Employees Stock Option Plan-2018.

The members of the company holding shares as on the "cut-off" date of Friday, January 11, 2019 were entitled to vote on the resolution as contained in the Postal Ballot Notice.

The voting period for remote e-voting commenced on Sunday, January 20, 2019 at 09:30 a.m. (IST) and ended on Monday, February 18, 2019 at 05:00 p.m. (IST) and the CDSL e-voting module was disabled thereafter.

The votes cast under remote e-voting facility were thereafter unblocked in the presence of two witnesses who were not in the employment of the Company. Votes cast through Physical ballot forms received up to Monday, February 18, 2019 at 05:00 p.m. (IST) were also considered.

I have scrutinized and reviewed the remote e-voting and votes tendered therein based on the data downloaded from the CDSL e-voting system and the physical ballot forms received respectively and maintained register in which necessary entries have been made in accordance with the Companies(Management and Administration) Rules, 2014 as amended.



Contd...2

The Management of the Company is responsible to ensure compliance with the requirements of the Companies Act, 2013 and rules relating to physical postal ballots and remote e-voting on the Resolution contained in the notice of Postal Ballot.

My responsibility as scrutinizer for the physical postal ballots and remote e-voting is restricted to making a Scrutinizers Report of the votes cast in favour or against the Resolution.

I now submit my Report as under on the result of the voting by postal ballot in physical and electronic mode in respect of the said Resolutions.

**Resolution No.1 - Special Resolution**

**Grant of Stock Options to Mr. Bhavesh Sanghavi, CEO-Wealth Management in excess of 1% of issued equity capital under Employee Stock Option Plan-2018.**

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical ballot form	Number of valid Votes cast (Shares)	% of total number of valid votes cast
35	1,78,27,377	100.00 (Rounded-off)

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical ballot form	Number of valid Votes cast (Shares)	% of total number of valid votes cast
9	444	0.00

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of invalid votes cast (Shares)
1	50



**Resolution No.2 - Special Resolution**

**Grant of Stock Options to Mr. Suveer Chainani, CEO-Institutional Clients Group  
in excess of 1% of issued equity capital under Employees Stock Option Plan-2018.**

(i) Voted in favour of the resolution:

Number of members voted through electronic voting system and through physical ballot form	Number of valid Votes cast (Shares)	% of total number of valid votes cast
34	1,78,27,376	100.00 (Rounded-off)

(ii) Voted against the resolution:

Number of members voted through electronic voting system and through physical ballot form	Number of valid Votes cast (Shares)	% of total number of valid votes cast
9	444	0.00

(iii) Invalid votes:

Total number of members whose votes were declared invalid	Total number of invalid votes cast (Shares)
2	51



Place: Mumbai

Dated: February 19, 2019

Signature:  
Name:

P.N. Parikh  
Scrutinizer

FCS: 327 CP: 1228